

**FEDERAL RESERVE BANK
OF NEW YORK**

AT-10558
July 29, 1992

**CONSUMER ADVISORY COUNCIL
Request for Nominations**

*To the Chief Executive Officers of All Depository Institutions
in the Second Federal Reserve District, and Others Concerned:*

The Board of Governors of the Federal Reserve System is seeking nominations for nine appointments to its Consumer Advisory Council to replace members whose terms expire on December 31, 1992. In this regard, the following statement was issued by the Board of Governors:

The Federal Reserve Board has announced that it is seeking nominations of qualified individuals for nine appointments to its Consumer Advisory Council, to replace members whose terms expire on December 31, 1992.

The Consumer Advisory Council is composed of thirty representatives of consumer and community interests and of the financial services industry. The Council was established by Congress in 1976, at the suggestion of the Board, to advise the Board on the exercise of its responsibilities under the Consumer Credit Protection Act and on other matters on which the Board seeks its advice. The Council by law represents the interests both of consumers and of the financial community. The group meets in Washington, D.C., three times a year.

Nine new members will be selected from the nominations to serve three-year terms that will begin in January 1993. The Board expects to announce the selection of new members by year-end 1992.

Nominations should be submitted in writing and should include the address and telephone number of the nominee. In addition, information about past and present positions held, special knowledge, interests or experience related to consumer credit or other consumer financial services should be included.

Written nominations must be received by August 30, 1992 and should be addressed to Dolores S. Smith, Assistant Director, Division of Consumer and Community Affairs, Board of Governors of the Federal Reserve System, Washington, D.C. 20551. Information about nominees will be available for inspection upon request.

Nominations should be submitted by August 30, 1992, and may be sent directly to the Board of Governors, as specified in the Board's notice, or to our Compliance Examinations Department. Printed on the reverse side is the text of the Board's notice, which has been reprinted from the *Federal Register* of July 10; the notice includes the names and affiliations of the current members of the Consumer Advisory Council.

E. GERALD CORRIGAN,
President.

(OVER)

FEDERAL RESERVE SYSTEM

Consumer Advisory Council; Solicitation of Nominations for Membership

AGENCY: Board of Governors of the Federal Reserve System.

ACTION: Notice.

SUMMARY: The Board is asking the public to nominate qualified individuals for appointment to its Consumer Advisory Council, which is comprised of representatives both of consumer and community interests and of the financial services industry. Nine new members will be selected for three-year terms that will begin in January 1993. The Board expects to announce the selection of new members by year-end 1992.

DATES: Nominations should be received by August 30, 1992.

ADDRESSES: Nominations should be submitted in writing to Dolores S. Smith, Assistant Director, Division of Consumer and Community Affairs, Board of Governors of the Federal Reserve System, Washington, DC 20551. Information about nominees will be available for inspection upon request.

FOR FURTHER INFORMATION CONTACT: Bedelia Calhoun, Staff Specialist, Division of Consumer and Community Affairs, (202) 452-2412; or for Telecommunications Device for the Deaf (TDD) users only, Dorothea Thompson (202) 452-3544; Board of Governors of the Federal Reserve System, Washington, DC 20551.

SUPPLEMENTARY INFORMATION: The Consumer Advisory Council was established in 1976 at the direction of Congress to advise the Federal Reserve Board on the exercise of its duties under the Consumer Credit Protection Act and on other consumer-related matters. The Council by law represents the interests both of consumers and of the financial community. Members serve three-year terms that are staggered to provide the Council with continuity. The Council's meetings are held in Washington, DC.

New members will be selected this year for terms beginning January 1, 1993, to replace members whose terms expire this year. Nominations should include the address and telephone number of the nominee, information about past and

present positions held, and a description of special knowledge, interests or experience related to consumer credit or other consumer financial services. Persons may nominate themselves as well as other individuals.

The Board is interested in candidates who are willing to express their viewpoints and who have some familiarity with consumer financial services. Candidates do not have to be experts on all levels of consumer financial services, but they should possess some basic knowledge of the area. In addition, they should be able to make the necessary time commitment to prepare for and attend meetings (usually two days long including committee meetings) three times a year.

In making the appointments, the Board will seek to complement the qualifications of continuing Council members in terms of affiliation and geographic representation, and to ensure the representation of women and minority groups. The Board expects to announce its selection of new members by year-end.

Council members whose terms end on December 31, 1992 are listed below:

George C. Galster, Professor of Economics, The College of Wooster, Wooster, OH
E. Thomas Garman, Professor of Consumer Studies, Virginia Polytechnic Institute and State University, Blacksburg, VA
Deborah B. Goldberg, Reinvestment Specialist, Center for Community Change, Washington, DC
Michael M. Greenfield, Professor of Law, Washington University, St. Louis, MO
Collen D. Hernandez, Executive Director, Kansas City Neighborhood Alliance, Kansas City, MO
Kathleen E. Keest, Staff Attorney, National Consumer Law Center, Boston, MA
Bernard F. Parker, Jr., Executive Director, Community Resource Projects, Detroit, MI
Nancy Harvey Steorts, President, Nancy Harvey Steorts & Associates, Dallas, TX
Sandra L. Willett, Consultant on Quality Service, Boston, MA

Other Council members, whose terms continue through 1993 and 1994 are listed below (together with the expiration date of each one's term of office).

Barry Abbott, Partner, Morrison & Foerster, San Francisco, CA, December 31, 1994
John R. Adams, Corporate Vice President and

Compliance Officer, CoreState Financial Corporation, Philadelphia, PA, December 31, 1994

John A. Baker, Senior Vice President, Equifax, Inc., Atlanta, GA, December 31, 1994

Veronica E. Barela, Executive Director, NEWSED Community Development Corporation, Denver, CO, December 31, 1993

Mulugetta Birru, Executive Director, Homewood-Brushston Revitalization & Dev. Corp., Pittsburgh, PA, December 31, 1994

Genevieve Brooks, Deputy Borough President, Office of the Bronx Borough President, Bronx, NY, December 31, 1994

Toye L. Brown, Director, Massachusetts Bay Transportation Authority, Boston, MA, December 31, 1993

Cathy Cloud, Enforcement Program Director, National Fair Housing Alliance, Washington, DC, December 31, 1994

Denny D. Dumler, Senior Vice President, Colorado National Bank of Denver, Denver, CO, December 31, 1993

Michael D. Edwards, President, Prairie Security Bank, Yelm, Washington, December 31, 1994

Donald A. Glas, President, First State Federal Savings and Loan Association, Hutchinson, MN, December 31, 1993

Joyce Harris, President & CEO, Telco Community Credit Union, Madison, WI, December 31, 1993

Julia E. Hiler, Executive Vice President, Sunshine Mortgage Corporation, Marietta, GA, December 31, 1993

Gary S. Hattem, Vice President, Bankers Trust Company, New York, NY, December 31, 1994

Henry Jaramillo, Jr., President, Ranchers State Bank, Belen, NM, December 31, 1993
Edmund Mierzwinski, Consumer Advocate, U.S. Public Interest Research Group, Washington, DC, December 31, 1994

Otis Pitts, Jr., President, Tacolcy Economic Development Corporation, Miami, FL, December 31, 1993

Jean Pogge, Vice President and Manager of Development Deposits, South Shore Bank, Chicago, IL, December 31, 1994

John V. Skinner, President & CEO, Jewelers Financial Services, Inc., Irving, TX, December 31, 1994

Lowell N. Swanson, President, United Finance Co., Portland, OR, December 31, 1994

Michael W. Tierney, Program Director, Local Initiatives Support Corporation, Washington, DC, December 31, 1994

Board of Governors of the Federal Reserve System, July 6, 1992.

William W. Wiles,
Secretary of the Board.

[FR Doc. 92-16198 Filed 7-9-92; 8:45 am]

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